

Drawing on our roots to conquer the future

September 2023 version



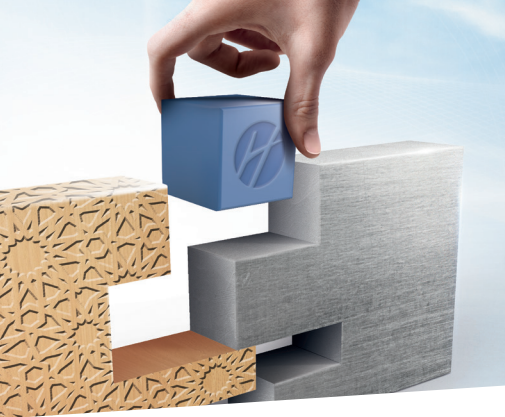
HOLMARCOM
GROUP

Chairman's message



"Proud of our roots and strong with our human capital, our Group carries on its development and investment policy and opens up to new challenges, particularly at the international level, with certain daring, unwavering ambition and thoroughness in execution, combining sound growth and long-term profitability objectives."

Mohamed Hassan Bensalah
Chairman and CEO



Holmarcom

Group



AROUND **60** YEARS
OF DEVELOPMENT

a pioneer Founder
a visionary Family



4 CORE BUSINESSES

Finance, Agro-Industry,
Logistics and Real Estate



AROUND **50** SUBSIDIARIES

engaged in modern
and empowering management



3 COMPANIES LISTED

Les Eaux Minérales d'Oulmès,
AtlantaSanad Assurance
& Crédit du Maroc



12,088 MILLION MAD

2022 turnover
(1 157 000 000 USD)



90,409 MILLION MAD

Total balance sheet in 2022
(8 653 000 000 USD)



Strategy and philosophy of Holmarcom Group



AN ENTREPRENEURIAL GROWTH STRATEGY

- ✦ Investment in the key sectors of the Moroccan economy.
- ✦ Active development policy in Africa.



**PRESENCE IN 6
AFRICAN COUNTRIES**

Morocco, Senegal,
Ivory Coast, Benin, Burkina
Faso and Kenya.

PEOPLE AND VALUES, VECTORS OF DEVELOPMENT

- ✦ The human capital at the heart of the concerns.
- ✦ A rigorous ethics and strong values.
- ✦ Culture of leadership, audacity and innovation.



**OVER 6400
EMPLOYEES**

mobilized around
a common vision.

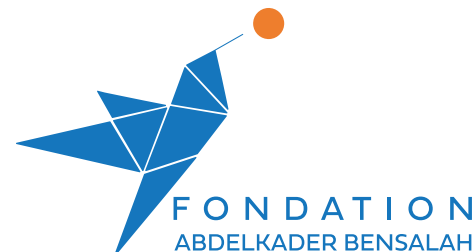


Holmarcom a committed group



AN ACTIVE AND STRUCTURED COMMUNITY INVOLVMENT

- ✦ A corporate foundation that works to accelerate social innovations
- ✦ Support for the rise of Moroccan design and artisanat, especially thanks to an exhibition gallery
- ✦ Committed projects in favor of environment and sustainable development.



Our main subsidiaries by business segment



FINANCE



LOGISTICS



AGRO-INDUSTRY



REAL ESTATE



Finance

Structured & sustained development



1996

Equity investment in the capital of **BMCI Bank**



2007

- Initial public offering of **Atlanta**
- Equity investment in the capital of **CIH Bank**



The Monarch Insurance

2021

- Arrival of **IFC** in the round table of HIA
- Acquisition of a majority stake in the Kenyan company **The Monarch Insurance**

2022

Launch of **Takafulia** insurance company



2020

Merger of **Atlanta** and **Sanad** companies



AtlantaSanad
ASSURANCE

2016

Atlanta sets up in Ivory Coast



1999

Acquisition of **Sanad**



2022

Acquisition of a majority stake in **Crédit du Maroc**



Agro-industry Structured & sustained development



2006
Acquisition of **SOMATHES**



2014
Acquisition of **Juice & Nectar Partner**



2015
Les Eaux Minérales d'Oulmès
sets up in Benin



2016
Acquisition of **Dénia Holding**



2019
Acquisition of
Mimona landfarm



2022
Les Eaux Minérales d'Oulmès builds a mineral water production unit in Burkina Faso



2021
Acquisition of a majority stake in **Phyto Prod** Company





Logistics Structured & sustained development



2008
Launch of **Mass Céréales**
Al Maghreb in Jorf Lasfar



2009
Launch of **Air Arabia Maroc**

AirArabia

2009
Launch of **Mass Céréales**
Al Maghreb in Casablanca



2011

Launch of **Yellowrock**



2022

Construction of the
Mass Céréales Al Maghreb
terminal in Dakar





International Active growth policy



2013

Launch of a real estate project in Dakar, **Peacock Investments**



2016

Atlanta insurance sets up in Ivory Coast



2015

Les Eaux Minérales d'Oulmès sets up in Benin



2022

- Construction of the **Mass Céréales Al Maghreb** terminal in Dakar
- **Les Eaux Minérales d'Oulmès** builds a mineral water production unit in Burkina Faso



2021

- Acquisition of a majority stake in the Kenyan company **The Monarch Insurance**
- Launch of **Dénia Ivory Coast**



Our key companies



Finance



Resulting from the merger in 2020 of historic companies of Holmarcom Group, AtlantaSanad Assurance ranks 2nd in the Moroccan Non-Life Insurance market.

Listed in the Casablanca Stock Exchange, the company benefits from a long experience with private, professional and corporate clients. Covering largely the Moroccan territory, AtlantaSanad Assurance aims to be a proximity insurer and a solid, modern and responsible Company.



Founded in 2016, Atlanta Non-Life Insurance Ivory Coast was the first milestone in the development plan of our Group's insurance activities in Africa.

The company aims to become a major player in the Non-Life insurance market of Ivory Coast.



Universal and generalist bank that caters to all customer segments, the bank has been rooted in the Kingdom's history for more than 90 years.

Crédit du Maroc offers tailor-made offers that meet all customer needs, from day-to-day banking services to corporate and investment banking, including financing, saving, bank insurance, asset management, leasing and factoring, private banking and participatory finance through its «Arreda» branch.

Agro-industry



LES EAUX
MINÉRALES
D'OULMÈS

Leader of flat and sparkling mineral water sector in Morocco, the company produces and distributes the iconic brands Sidi Ali and Oulmès as well as the table water Bahia and the natural mineral water Aïn Atlas.



Following its alliance with the Japanese group SBF, the company is in charge of the production and distribution in Morocco of the drinks portfolio of this group, especially the Orangina brand.



Eau Technologie
Environnement S.A

Based in Cotonou and controlled by les Eaux Minérales d'Oulmès, Eau Technologie Environnement is a major player in the market of natural mineral water in Benin. Its Fifa Ste Luce's brand, produced in different formats, is also exported to the neighboring countries.



Agro-industry



As a Holmarcom Group subsidiary since its privatization in 2006, SOMATHES is also at the heart of the Moroccan culture through its historic tea brands. In addition to that, SOMATHES aims to become a major player in the distribution of agri-food products on behalf of various sectors: biscuits, chocolates, confectionery, candied tomatoes and tuna, cheese, ice creams and snacks.



With a vast olive grove in the Oriental region and an integrated crushing unit, the company produces a range of extra virgin olive oils whose unique character comes from its subtle blend of Oriental and Mediterranean roots.



Agro-industry



Sharing their industrial and commercial synergies, the companies of Dénia Holding Group produce a wide range of snacking products (chips and dried fruit) and ingredients for the food industry (dried fruits and vegetables, spices and blanched almonds) distributed in bulk or packaged under the brand Dénia, both on the local and international markets.



Launched in 2021, Dénia Ivoire is an industrial unit specializing in the processing of cashew nuts. The company, based in Abidjan, aims to become a major producer of cashews in the Ivory Coast.



Specializing in the industrial processing of citrus fruits, Juice & Nectar Partner produces juice concentrate, organic and conventional citrus juice and cold pressed citrus oils, for the local and international market industries.



Logistics



Mass Céréales Al Maghreb is the concession holder and operator of three grain unloading terminals in the ports of Casablanca, Jorf Lasfar and Dakar. With significant handling and storage capacity, the company improves both grain carriers productivity and port traffic.



Based in Jorf Lasfar Port, the company provides supply chain services related to the cereal imports. Working closely with Mass Céréales Al Maghreb, it simplifies for its customers all the grain import supply chain process from price negotiation to delivery to the end customer, through transportation, unloading and storage.



Logistics



AirArabia

Established in 2009 in cooperation with Air Arabia as the first low-cost carrier in the Middle East and North Africa, Air Arabia Morocco aims to offer air fares as cheap as possible with the highest level of quality and safety, through a wide range of destinations in Europe and Africa, from many Moroccan cities, as well as more than 10 domestic flights.





Real Estate



Taking advantage of its unique location in Tangier Bay, this exceptional urban and architectural project offers a real diversity of use, both as a primary and secondary residence in an area where nature occupies a privileged place.



As a label of the intermediate real estate of the Group, it focuses on implementing ambitious real estate projects throughout the Kingdom, making every effort to provide a pleasant and sustainable living environment for the largest number of Moroccans.



Peacock Investments launched in 2013 its first project in Senegal, Cité des Fonctionnaires, for the construction of 2850 economic villas on 72 ha in Dakar region.



Thank you
for your attention!

www.holmarcom.ma



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